

Cathedral Budget for 2015 AGVM, February 1, 2015	Audited Final 2013	Budget 2014	unaudited 2014	Budget 2015	Percent Increase 2 Budgets	NOTES
OPERATING REVENUE						
Income: Envelopes, cheques, etc.	179,283	140,000	116,012			
Income: PAR giving		40,000	41,060			
Wedding & Funeral Income	5,005		4,385			
IDENTIFIABLE INCOME	184,288	180,000	161,457	180,000	0%	2014: down 11% from budget
Plate Offerings Income	24,563	24,000	31,710	30,000	25%	2014: up 32% from budget
Maintenance Box Income	3,967	4,000	5,209	5,000	25%	2014: up 30% from budget
Candelstand Income	11,701	12,000	10,345	10,000	-17%	2014: down 16% from budget
Oasis Concert Income (net)	1,337		1,204			2014: income: 16,740 expenses: 15,536
Grants - Government & Others	42,000					
Restoration Fund (net)		1,000				
Miscellaneous Income	15,484	17,000	15,964	25,500	50%	2014: down 6% from budget 2015: Dio Chaplaincy income: \$3,500 Grant for Curate: \$5,000
Recital Rentals Income (net)	4,055		2,642			2014: income: 4,545 expenses: 1,903
Fund Raising Income	11,881	12,000	10,482	12,000	0%	2014: down 14% from budget
NON-IDENTIFIABLE INCOME	114,988	70,000	77,555	82,500	18%	
Endowments: Gifts & Bequests	112,864	110,000	120,446	120,000	9%	
Clergy Housing Fund	21,465	25,000	24,097	25,000	0%	
INVESTMENT INCOME	134,329	135,000	144,543	140,000	4%	2015: impact of oil price decline
Development Rental Income	408,570	408,570	378,000	408,570	0%	
TOTAL OPERATING REVENUE	842,175	793,570	761,555	811,070	2.2%	2015: hoping income will increase 6.5%

Cathedral Budget for 2015 AGVM, February 1, 2015	Audited Final 2013	Budget 2014	unaudited 2014	Budget 2015	Percent Increase 2 Budgets	NOTES
OPERATING EXPENSES						
Clergy Stipends	91,320	93,146	94,427	108,872		2015:to increase 1.7% plus part-time curate
Clergy Pension Expense	16,734	17,068	20,834	21,147		2015: to increase 1.5%
Clergy Travel	1,288	1,800	1,329	1,800		2014 and 2015: Jean-Jacques Goulet
Clergy Honorarium	2,025	2,000	5,231	5,000		
Clergy Training & Courses	1,410	1,700	1,350	1,700		
Clergy Housing	33,540	34,211	33,540	34,110		2015: to increase 1.7%
Dean's Allowance	4,950	5,400	5,400	5,400		
Dean's Conference	2,083	2,000	702	2,000		
CLERGY EXPENSES	153,350	157,325	162,813	180,029	14%	2014: up 3% from budget
Major Repairs	1,032					
Grounds Maintenance	1,597	8,000	1,214	8,000		
Maintenance & Repairs	30,732	33,000	23,981	33,000	0%	
BUILDING & GROUNDS UPKEEP	33,361	41,000	25,195	41,000	0%	
Synod Assessment	91,263	102,490	102,490	106,590	4%	
Social Justice Expenses	1,256	500	545	500		
Boutique	(3,910)		(843)			
Discretionary Funds	2,521	2,500	2,550	2,500		
Mission Outreach	3,285	4,100	4,099	4,100		2014: a total of \$9,888 was given to missions; \$4,894 to PWRDF and \$1,631 each to Le Chainon, Old Brewery Mission and Passages.
Mission Operating Expenses	2,350	4,000	236			
BEYOND THE PARISH	96,765	113,590	109,077	113,690		

Cathedral Budget for 2015 AGVM, February 1, 2015	Audited Final 2013	Budget 2014	unaudited 2014	Budget 2015	Percent Increase 2 Budgets	NOTES
Organists Salaries	58,511	59,681	62,473	63,535		2015: to increase 1.7%
Choir Salaries	41,311	42,137	45,043	45,809		2015: to increase 1.7%
Choir Scholarships, Transportation	575	500				
Choir Expenses	2,409	5,500	271	2,500		
Sheet Music & Photocopies	7,337	6,000	3,372	5,000		
Organ & Piano Maintenance	699	500	1,288	600		
Portatif Organ Rental	1,898	1,300	1,129	1,500		
RVM Expense	(2,583)	2,500	2,500	2,650		
ORGANIST AND CHOIR EXPENSES	110,157	118,118	116,076	121,594	3%	
Flowers	1,230		(92)			
Candles	5,798	4,000	2,475	4,000		
Sacristy Expense	577	500	742	500		
Communion supplies	1,172	1,000	388	1,000		
COMMUNION SUPPLIES	8,777	5,500	3,514	5,500		
French Sunday Eucharist	7,070	14,000	11,680	14,000		2014: donation of \$5,000
Coffee Hour Supplies	(101)	400	(263)	100		
Miscellaneous Expenses	9,449	9,000	9,997	9,000		
Receptions	872	500	475	500		
Special Projects		3,000	2,143			2015: none - \$3,000 to be used for JJ Goulet
Book Stall Supplies	(3,767)	0				
SUNDRY	13,523	26,900	24,032	23,600		
Christian Education	1,419	2,500	1,280	2,500		2014: donation of \$1,500 2015: Sunday
Sunday School & Cradle Roll	6,660	6,000	4,311	2,360		School Lead teacher salary under Office
Conferences & Retreats	0	0				
Spiritual Development	1,786	0				
EDUCATION	9,865	8,500	5,591	4,860		

Cathedral Budget for 2015 AGVM, February 1, 2015	Audited Final 2013	Budget 2014	unaudited 2014	Budget 2015	Percent Increase 2 Budgets	NOTES
Occupancy & Rent Escalation	94,670	46,000	40,250	46,000		2014: down 14% from budget
Electricity	27,234	26,000	23,268	26,000		
Heating	19,861	25,000	31,599	28,000		2014: up 26% from budget
Insurance	34,569	35,606	35,311	37,080		2015: to increase 4%
Telephone	9,910	10,000	8,901	10,000		
Bank Charges & Interest	361		337			
Office Expense	17,227	14,000	13,129	14,000		
Printing & Stationery	10,103	8,000	16,569	16,000		2014: up 107% from budget
Shared Costs - 147368 Canada Inc.	15,088	9,000	6,909	10,000		
Advertising & Publicity	1,279	2,000	1,979	2,000		2014: New website 2015: Nuit Blanche: \$700
OVERHEAD EXPENSES	230,302	175,606	178,251	189,080	8%	
Architectural Service Fees	5,261	6,000		6,000		
Accounting Fees	5,643	6,000	5,643	6,000		
Legal Fees		2,000	2,749			
PROFESSIONAL FEES	10,904	14,000	8,392	12,000		
Office Salaries	50,170	56,174	43,477	47,917		2014: includes Oasis Publicity of \$5,730 2015: to increase 1.7%
Verger Salaries	70,000	74,542	72,254	73,483		2015: to increase 1.7%
QHIP Expense	1,008					
Fringe Benefits	40,802	46,920	40,843	41,129		2015: to increase .7%
Pension Expenses	7,882	8,040	5,394	5,474		2015: to increase 1.5%
LAY SALARIES & LEVIES	169,862	185,676	161,967	168,003	-10%	2014: down 15% from budget
TOTAL EXPENSES	836,866	846,216	794,908	859,355	2%	2014: down 6.5 from budget
NET (Income versus Expense)	5,309	(52,646)	(33,353)	(48,285)		
			missing 30,570 of rental income if it all comes through, deficit is (2,783)	10,000		2015: Organ - Major Repairs
				(58,285)		